

A. 51

Unknown

Sent: Wednesday, March 25, 2009 10:21 AM

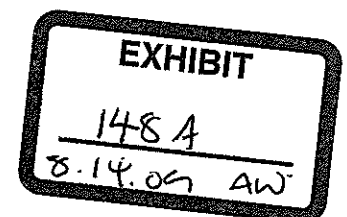
From: Reilly, Gerard [greilly@lehman.com]
Sent: Wednesday, September 17, 2008 9:28 PM (GMT)
To: Kelly, Martin [martin.kelly@lehman.com]; Flores, Daniel [Daniel.Flores@lehman.com]
Cc: Taylor, Austin L [austin.taylor@lehman.com]
Subject: RE: Diligence Items

The first question is very difficult. My understanding of the deal is that they will purchase our assets that remain in LBI on the closing date which will not be the same as the assets on the 12th. That purchase will be at a fixed discount on the assets that remain to reflect the bulk size of the purchase. We can track our pl by assets category which give some indication of how much we have moved the marks. We can also provide assets as of the 16th with marks so they can get some perspective.

Let me know what we need. If I am off base and the expectation is to track sales, cash, marks of the portfolio from the 12th to the close that will be extremely difficult.

Gerry

>
> _____
> From: Kelly, Martin
> Sent: Wednesday, September 17, 2008 4:52 PM
> To: Flores, Daniel
> Cc: Taylor, Austin L; Reilly, Gerard
> Subject: RE: Diligence Items
>
> #1 is Gerry (cc'd). #2 is me - we are working on that now
>
> _____
> From: Flores, Daniel
> Sent: Wednesday, September 17, 2008 3:47 PM
> To: Kelly, Martin
> Cc: Taylor, Austin L
> Subject: Diligence Items
>
> Hi Martin,
>
> Just left you a vmail. Wanted to follow up on some of the items
> Lazard has requested that George Mack and I discussed with you
> yesterday. These are:
>
> 1. Price variance report for trading books going with deal to reflect
> changes between Friday 9/12 close and Monday 9/15 close
> 2. The balance sheet of what's being sold as well as what is remaining
> behind
>
> If you aren't the right person, please let me know who else I should
> contact.
>
> Regards,
> Daniel
>
> -----



7/15/2009

464049

> Daniel E. Flores
> Lehman Brothers
> Restructuring Group
> (212) 526 8253 (Tel)
> (212) 520 9312 (Fax)
> daniel.flores@lehman.com
>
>

7/15/2009

464049

A. 52

MIME-Version: 1.0
Date: Sat, 21 Mar 2009 23:56:46 -0500
Content-Type: text/html; charset="windows-1252"
Content-Transfer-Encoding: quoted-printable

From: Tonucci, Paolo [paolo.tonucci@lehman.com]
Sent: Wednesday, September 17, 2008 10:40 PM (GMT)
To: Lowitt, Ian T [ilowitt@lehman.com]
Cc: Coghlan, John F. (Prime Services) [jcoghlan@lehman.com]; Servidio, Lawrence P [lservid@lehman.com]; Feraca, John [joferaca@lehman.com]
Subject: RE: If we had to novate the omo transactions rather than have them collapsed does that matter?

Got it.

I am dealing with the State Street issue.

-----Original Message-----

From: Lowitt, Ian T
Sent: 17 September 2008 18:39
To: Tonucci, Paolo
Cc: Coghlan, John F. (Prime Services); Servidio, Lawrence P; Feraca, John
Subject: Re: If we had to novate the omo transactions rather than have them collapsed does that matter?

This is getting confused. Sorry
2 different things. One is the chase acceleration. Perhaps that is state street. Pcdf will get bigger as a result.

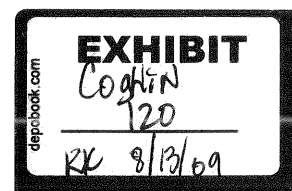
Second issue. I am down with fed talking about the barclays trade to take us out of all our financing and the fed out of all of their lehman exposure That has 3 elements. The pcdp borrowing; the tsf; and the omo

Plan is to early terminate the omo and the tsf transaction. And then all the collateral to barclays so no ongoing fed financing of lehman. Assume everyone ok with this. Not a lot of choice.

-----Original Message-----

From: Tonucci, Paolo
To: Ian Lowitt
Cc: John Coghlan
Sent: Sep 17, 2008 6:31 PM
Subject: RE: If we had to novate the omo transactions rather than have them collapsed does that matter?

This is different I think. It is a trade with State Street that they matured early.



-----Original Message-----

From: Lowitt, Ian T

Sent: 17 September 2008 18:25

To: Tonucci, Paolo

Cc: Coghlan, John F. (Prime Services)

Subject: Re: If we had to novate the omo transactions rather than have them collapsed does that matter?

This links with the barclays trade to unwind our omo trades to take fed out of their fed exposure. Current plan as I understand it is to have trades with omo unwind and take the collateral to barclays. Ian

-----Original Message-----

From: Tonucci, Paolo

To: Ian Lowitt

Cc: John Coghlan

Sent: Sep 17, 2008 6:21 PM

Subject: RE: If we had to novate the omo transactions rather than have them collapsed does that matter?

It has left us short funding...we may need to ask JP to cover.

-----Original Message-----

From: Lowitt, Ian T

Sent: 17 September 2008 18:20

To: Tonucci, Paolo

Cc: Coghlan, John F. (Prime Services)

Subject: If we had to novate the omo transactions rather than have them collapsed does that matter?

Is their a risk consequence? Ian

A. 53

From: Tonucci, Paolo [paolo.tonucci@lehman.com]. Sent: 9/17/2008 6:41 PM.
To: Lowitt, Ian T [ilowitt@lehman.com].
Cc: .
Bcc: .
Subject: RE: If we had to novate the omo transactions rather than have them collapsed does that matter?.

Thanks. Hoping to do more with Barclays to avoid haircut impact.

-----Original Message-----

From: Lowitt, Ian T
Sent: 17 September 2008 18:41
To: Tonucci, Paolo
Subject: Re: If we had to novate the omo transactions rather than have them collapsed does that matter?

OK'd to increase pcd. Ian

-----Original Message-----

From: Tonucci, Paolo
To: Ian Lowitt
Cc: John Coghlan
Cc: Larry Servidio
Cc: Feraca, John
Sent: Sep 17, 2008 6:40 PM
Subject: RE: If we had to novate the omo transactions rather than have them collapsed does that matter?

Got it.

I am dealing with the State Street issue.

-----Original Message-----

From: Lowitt, Ian T
Sent: 17 September 2008 18:39
To: Tonucci, Paolo
Cc: Coghlan, John F. (Prime Services); Servidio, Lawrence P; Feraca, John
Subject: Re: If we had to novate the omo transactions rather than have them collapsed does that matter?

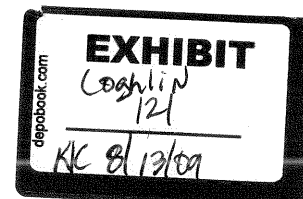
This is getting confused. Sorry
2 different things. One is the chase acceleration. Perhaps that is state street. Pcd. will get bigger as a result.

Second issue. I am down with fed talking about the barclays trade to take us out of all our financing and the fed out of all of their lehman exposure That has 3 elements. The pcd borrowing; the tsf; and the omo

Plan is to early terminate the omo and the tsf transaction. And then all the collateral to barclays so no ongoing fed financing of lehman. Assume everyone ok with this. Not a lot of choice.

-----Original Message-----

From: Tonucci, Paolo
To: Ian Lowitt
Cc: John Coghlan
Sent: Sep 17, 2008 6:31 PM
Subject: RE: If we had to novate the omo transactions rather than have them collapsed does that matter?



This is different I think. It is a trade with State Street that they matured early.

-----Original Message-----

From: Lowitt, Ian T

Sent: 17 September 2008 18:25

To: Tonucci, Paolo

Cc: Coghlan, John F. (Prime Services)

Subject: Re: If we had to novate the omo transactions rather than have them collapsed does that matter?

This links with the barclays trade to

-----Original Message Truncated-----

A. 54

**Filed Under Seal
Pursuant To
Protective Order**

A. 55

Unknown

Sent: Sunday, March 22, 2009 2:50 AM

From: Lowitt, Ian T [ilowitt@lehman.com]
Sent: Thursday, September 18, 2008 1:45 AM (GMT)
To: Reilly, Gerard [greilly@lehman.com]
Subject: Re: Are we set up to do the marking of the positions? Ian

Since not in contract hard to see what to dp. Ian

-----Original Message-----

From: Gerry Reilly
To: Ian Lowitt
Sent: Sep 17, 2008 9:41 PM
Subject: Re: Are we set up to do the marking of the positions? Ian

I went thru all docs and did not see reference to the price haircut. If we want conservative marks to reflect block nature we need to know how much and then can allocate to most logical assets.

----- Original Message -----

From: Reilly, Gerard
To: Lowitt, Ian T
Sent: Wed Sep 17 21:35:24 2008
Subject: Re: Are we set up to do the marking of the positions? Ian

Ian I told business guys they must get counterparts at barcap comfortable tomorrow night via front end systems. We will not have time to do friday. We are going to send last nights assets and marks over so they can see mix and marks

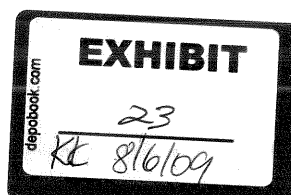
----- Original Message -----

From: Lowitt, Ian T
To: Reilly, Gerard
Sent: Wed Sep 17 21:29:29 2008
Subject: FW: Are we set up to do the marking of the positions? Ian

What I meant was for barcap to mark the positions further? Ian

From: Lowitt, Ian T
Sent: Wednesday, September 17, 2008 9:29 PM
To: Reilly, Gerard
Subject: Are we set up to do the marking of the positions? Ian

7/15/2009

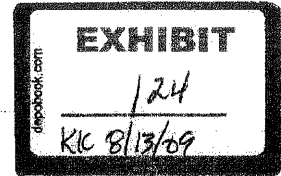


70283

A. 56

**Filed Under Seal
Pursuant To
Protective Order**

A. 57



Administrator

Sent: Sunday, March 29, 2009 8:01 PM

From: Feraca, John <joferaca@lehman.com>
Sent: Thursday, September 18, 2008 9:31 AM (GMT)
To: Webb, Michael A <mwebb@lehman.com>; Lohuis, David W <dlohuis@lehman.com>; Ellsworth, Michael R <Michael.Ellsworth@lehman.com>; Nicholson, John C <JNichols@lehman.com>; Mooney, Philip <pmooney@lehman.com>; Conti, Thomas J <thomas.conti@lehman.com>; Van Schaick, George V <gvanscha@lehman.com>; Luglio, Thomas <tluglio@lehman.com>; Coghlan, John F. (Prime Services) <jcoghlan@lehman.com>
Subject: Fw: Barclays Collateral Move

This is the process that was agreed to by Ops, BCI, JPM, and BONY late last night to transfer the positions funded by the Fed's three financing programs (OMO, TSLF, and PDCF) to Barclays for funding COB today.

----- Original Message -----

From: Aronow, David G
To: 'John.Haley@barclayscapital.com' <John.Haley@barclayscapital.com>; Hraska, James W, kevin.caffrey@bnymellon.com <kevin.caffrey@bnymellon.com>; David.Petrie@barclayscapital.com <David.Petrie@barclayscapital.com>; Jim.Beckenhaupt@barclayscapital.com <Jim.Beckenhaupt@barclayscapital.com>; 'charles.austin@bnymellon.com' <charles.austin@bnymellon.com>; 'thomas.conigliaro@bnymellon.com' <thomas.conigliaro@bnymellon.com>; 'andrew.ramdeen@bnymellon.com' <andrew.ramdeen@bnymellon.com>; 'john.vinci@bnymellon.com' <john.vinci@bnymellon.com>; 'RAY.STANCIL@jpmorgan.com' <RAY.STANCIL@jpmorgan.com>; ED.CORRAL@jpmorgan.com <ED.CORRAL@jpmorgan.com>; Jon.Ciciola@jpmorgan.com <Jon.Ciciola@jpmorgan.com>; John.Rodefeld@barclayscapital.com <John.Rodefeld@barclayscapital.com>; Blackwell, Alastair; McBryan, John N; Coghlan, John W. (EQ); Lowitt, Ian T; Tonucci, Paolo; Feraca, John; Servidio, Lawrence P; Hadingham, Peter; Policky, Cindy S; Palchynsky, John N; Gallagher, Bill; Pondacaro, Jack; Fleming, Dan (TSY); Miller, Marjorie A; Legotte, Lenny; Maher, Michael R; 'mark.dearlove@barclayscapital.com' <mark.dearlove@barclayscapital.com>; 'gerard.larocca@barclayscapital.com' <gerard.larocca@barclayscapital.com>; Sharland, Mark W [NY]
Sent: Thu Sep 18 00:53:59 2008
Subject: Barclays Collateral Move

Overview

Below outlined are the key tasks necessary to move the collateral currently being used to support the three Fed programs (TSLF, OMO, and PDCF) from Lehman to Barclays on Thursday, 9/18. Representatives from Barclays, Lehman, BNYM and JP Chase met this evening to discuss the logistics of this transfer and agree upon the necessary steps to enact it.

Files to be provided in advance of collateral movements

The end of day collateral files for each of the above mentioned programs are being provided on Wednesday night, 9/17, to both Barclays and BNYM. These files will contain a breakout of the depository where each of the pieces of collateral is held (i.e. DTC 074, DTC 636 and the Lehman primary dealer box held at JP Chase). These files will facilitate the static data set up in the Barclays and BNYM infrastructure as well as be the source of the transfer instructions for the collateral movements described below.

The collateral files will to be cross referenced versus the list of excluded cusips that was provided by Barclays to remove positions not intended to be transferred.

Logistics of collateral movements

1. Pre-funding needs to occur to the JP Chase triparty platform to enable the release of collateral from the Fed programs into the Lehman controlled locations.
2. Collateral will then be released into each of the aforementioned Lehman depositories.
3. For the DTC movements, we have arranged with DTC to enable a prioritization of customer deliveries using the "Honest Broker" function.

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10303258

4. The remaining DTC collateral will then be pledged to the BNMV 855 DTC account for credit to Barclays
5. Proceeds that Lehman receives from the delivery to clients of released DTC collateral from the above mentioned programs will be settled between Lehman and Barclays.

6. For the Fed movements, the repo desk at Lehman will upload the aforementioned list of Fed collateral and book free repos to Barclays. Barclays will book the opposite sides of these trades

(Note that account delivery instructions need to be verified prior to repo bookings.)

7. For the Fed eligible deliveries, fails will be monitored throughout the day to insure settlement.

Funding considerations

1. Shell trades will be booked for the full dollar amount of the repo transaction and will represent the specified prefunded amounts necessary to release the collateral.
2. The shell trades will be adjusted for any proceeds that Lehman pays to Barclays as the result of any deliveries to clients.

Projected Timing

The above process initiating with file analysis through final settlement is anticipated to be completed by 1 pm on Thursday, 9/18, assuming funding occurs by 10 am.

Reconciliation

Reconciliation of all of these movements at Barclays and at Lehman will be conducted through the normal control processes at both firms.

7/27/2009

10303258

A. 58

Administrator

Sent: Tuesday, June 30, 2009 9:48 PM

From: Kirk, Alex <akirk@lehman.com>
Sent: Thursday, September 18, 2008 10:40 AM (GMT)
To: Reilly, Gerard <greilly@lehman.com>; Felder, Eric <efelder@lehman.com>; Gelband, Michael <mgelband@lehman.com>; Coghlan, John F. (Prime Services) <jcoghlan@lehman.com>; Kimmel, Scott <scott.kimmel@lehman.com>
Subject: Re: Open issues on deal

Eric should dig in on auction rates it could stay behind but try to pass the actual dealing responsibility to another dealer where we are lead

Wickham should answer PB. Do we know which positions clients are being left behind? Third question is definitely for cogs

----- Original Message -----

From: Reilly, Gerard
To: Kirk, Alex; Felder, Eric
Sent: Thu Sep 18 06:05:10 2008
Subject: Fw: Open issues on deal

Fyi

----- Original Message -----

From: Reilly, Gerard
To: Lowitt, Ian T; Gelband, Michael
Cc: Tonucci, Paolo; Kelly, Martin
Sent: Thu Sep 18 06:03:46 2008
Subject: Open issues on deal

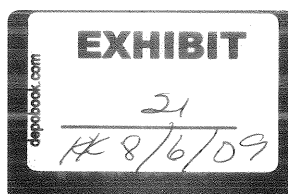
I need some help resolving these issues today.

1) Auction rate book: we have been making the assumption that this is going. I am not sure barcap knows that and assume there could be no auction process if it stayed. Can we leave it behind?

2) Looks like we will have PB financing balances left in LBI and according to cogs they do not want it. What does it mean to leave it behind?

3) Not clear on the amount of block discount or how we make it happen. Defaulting on repo could be the best as discount could be taken from haircut. If not that then we need to give business an allocation of block discount so they can mark down the books tonight. Does that create a problem as it could tip the broker early? Would we rather have that be in the sale price tomorrow?

7/27/2009



10309627

A. 59

From: Felder, Eric [efelder@lehman.com]. Sent: 9/18/2008 7:30 AM.
To: Reilly, Gerard [greilly@lehman.com]; Lowitt, Ian T [ilowitt@lehman.com]; Gelband, Michael [mgelband@lehman.com].
Cc: Kelly, Martin [martin.kelly@lehman.com]; Lee, Hyung S [hyung.lee@lehman.com].
Bcc:
Subject: RE: Open issues on deal.

The barclays guys chose the assets we did not have anything to do with it

-----Original Message-----

From: Reilly, Gerard
Sent: Thursday, September 18, 2008 6:57 AM
To: Lowitt, Ian T; Gelband, Michael
Cc: Kelly, Martin; Felder, Eric; Lee, Hyung S
Subject: Re: Open issues on deal

Let's just meet in the fid room at 730. Does that work?

----- Original Message -----

From: Lowitt, Ian T
To: Reilly, Gerard; Gelband, Michael
Cc: Kelly, Martin; Felder, Eric; Lee, Hyung S
Sent: Thu Sep 18 06:52:28 2008
Subject: RE: Open issues on deal

Gerry, please set up a meeting first thing this morning to work through these issues with mike, Eric and hyunag. Probably want martin as well. and how to approach. Must be a huge priority for today.
Ian

-----Original Message-----

From: Reilly, Gerard
Sent: Thursday, September 18, 2008 6:04 AM
To: Lowitt, Ian T; Gelband, Michael
Cc: Tonucci, Paolo; Kelly, Martin
Subject: Open issues on deal

I need some help resolving these issues today.

- 1) Auction rate book: we have been making the assumption that this is going. I am not sure barcap knows that and assume there could be no auction process if it stayed. Can we leave it behind?
- 2) Looks like we will have PB financing balances left in LBI and according to cogs they do not want it. What does it mean to leave it behind?
- 3) Not clear on the amount of block discount or how we make it happen. Defaulting on repo could be the best as discount could be taken from haircut. If not that then we need to give business an allocation of block discount so they can mark down the books tonight. Does that create a problem as it could tip the broker early? Would we rather have that be in the sale price tomorrow?

EXHIBIT

129
KK 8/3/09

A. 60

From: Hraska, James W [JHraska@lehman.com]. Sent: 9/18/2008 8:05 AM.
To: Webb, Michael A [mwebb@lehman.com].
Cc:
Bcc:
Subject: FW: Purchased & Excluded Mortgage Asset Files.

-----Original Message-----

From: Aronow, David G
Sent: Wednesday, September 17, 2008 11:01 PM
To: Policke, Ricky; Hraska, James W; Hadingham, Peter
Cc: 'kevin.caffrey@bnymellon.com'; 'John.Haley@barclayscapital.com'
Subject: FW: Purchased & Excluded Mortgage Asset Files

Ricky/Jim/Peter,

Attached are the cusips associated with the book that we were told on the call will be excluded from the movements tomorrow. These cusip should not be part of the pledge to BONY according to our earlier conversation

David

-----Original Message-----

From: kevin.caffrey@bnymellon.com [mailto:kevin.caffrey@bnymellon.com]
Sent: Wednesday, September 17, 2008 10:49 PM
To: Aronow, David G
Subject: Fw: Purchased & Excluded Mortgage Asset Files

Dave,

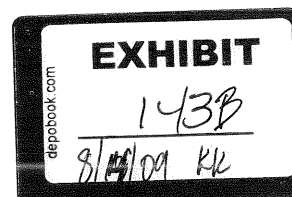
Please see below for exclusion cusips.

Kevin

----- Forwarded by Kevin P. Caffrey/NY/DOMESTIC/BNY on 09/17/2008 10:48 PM -----

Kevin P.
Caffrey/NY/DOMES
TIC/BNY To
darronow@lehman.com,
09/17/2008 10:46 john.haley@barclayscapital.com
PM cc

Subject
Fw: Purchased & Excluded Mortgage
Asset Files



Dave,

Below is the list of cusips that need to be excluded on the pledge of DTC collateral for the Barclay transaction.

Kevin

----- Forwarded by Kevin P. Caffrey/NY/DOMESTIC/BNY on 09/17/2008 10:42 PM -----

<David.Petrie@barclayscapital.com>
m> To
<kevin.caffrey@bnymellon.com>
09/17/2008 02:56 cc
PM <art.certosimo@bnymellon.com>
Subject
Fw: Purchased & Excluded Mortgage
Asset Files

List of possible exclusions.

David

----- Original Message -----
From: King, Stephen: Markets (NYK)
To: Petrie, David: Markets (NYK)
Sent: Wed Sep 17 14:42:52 2008
Subject: Purchased & Excluded Mortgage Asset Files

<<Excluded Mortgage Assets 09-17-2008.xls>>

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email may relate to or be sent from other members of the Barclays Group.

(See attached file: Excluded Mortgage Assets 09-17-2008.xls)

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Account	BPM Level 2	Real World Cusip	ISIN	Product	Product Name	Maturity Date	Trade Date position	et Long Inventory
GMDQ	ABS CDO AMERICAS	14984XAA6		CEAGO 2007-1A A1	CEAGO ABD CDO	10/06/47	834,032,970	367,979,690
GA04	HY LOANS SYND US	53957DAF0		LIMAA 2008-1A A2	LOCAL INSIGHT MEDIA FINANCE LL	10/23/37	0	134,333,333
GMHG	NON-PRIME-AMERICAS	803840AA5		SASCO 2007-RNP1 A	STRUCTURED ASSET SECURITIES CO	10/31/37	228,812,222	122,591,232
GTVS	ABS DERIVATIVES	G0969HAA2		BLHV 2006-1A A1 REG-S	BELLE HAVEN ABS CDO LTD	07/05/46	162,866,024	106,826,030
GM3X	PRIN. TRAN.-AMERICAS	501810AP3	US01810AP37	LIMAA 2007-1A A1	LOCAL INSIGHT MEDIA FINANCE LL	09/15/32	758,995,475	88,621,021
GAL8	STRUCTURED ASSET SOLUTIONS	53957DAD5		MSHL 2007-1A A	MSDWC HELOC TRUST	10/23/37	89,401,181	76,033,597
GNP1	ABS-SECONDARY-AMERICAS	55352RAA6		SASC 2007-BHC1 A1	STRUCTURED ASSET SECURITIES CO	12/25/31	90,052,896	64,522,924
GAE2	CMB5 INVESTMNT GRD-AMERICA	78402KAA3		GMACM 2006-HE1 A	GMAC MORTGAGE CORP LOAN TRUST	12/18/49	95,000,000	62,481,392
G1XJ	ABS DERIVATIVES	361856ER4		LIMAA 2008-1A B	LOCAL INSIGHT MEDIA FINANCE LL	11/25/36	85,272,491	56,839,609
GA04	HY LOANS SYND US	53957DAG8		LBFR 2007-LF1A A2	LEHMAN BROTHERS FLOATING RATE	10/23/37	113,475,000	56,516,854
G1BJ	CMB5-AMERICAS	52524NAC1	US52524NAC11	AERCO 2A A3	AMERFON BROADHOLLOW FUNDING LL	06/15/22	53,125,000	53,090,844
GMFR	ABS-SECONDARY-AMERICAS	00764PAU4		BALLANTYNE 2006-1A A2A	BALLANTYNE RE PLC	05/02/36	50,505,857	47,812,500
GMGM	ABS-SECONDARY-AMERICAS	058521AB1		SASC 2007-RM1 M2	STRUCTURED ASSET SECURITIES CO	07/15/25	55,000,000	40,936,026
GMZ7	ABS-SECONDARY-AMERICAS	86363BAD7		ACAP 2000-1A A1	AVIATION CAPITAL GROUP TRUST	05/02/37	55,000,000	40,759,616
GM1A	NON-PRIME-AMERICAS	05366VAA6		LBUBS 2007-C6 XW	LB-UBS COMMERCIAL MORTGAGE TRU	11/25/37	40,163,307	40,131,146
GMGM	ABS-SECONDARY-AMERICAS	52109PAQ8		LBSCB 2007-2 2A3	LEHMAN BROTHERS SMALL BALANCE	06/25/37	1,704,673,761	34,059,994
G1BG	CMB5-AMERICAS	92322FZD3		WHITE MARLIN CDO LTD FRN 20140922 SERIES# 1A 144A	WAMU MORTGAGE PASS THROUGH CE	09/22/14	34,800,000	33,778,347
GM7Y	NON RESIDENTIAL TRADING	964041AE7	US964041AE77	WAMU 2004-RP1 2A	STRUCTURED ASSET SECURITIES CO	01/25/34	27,977,467	28,121,866
GAT0	CDO CLO CASH-SYN HYBRID US	92322FZD3		SASC 2007-RM1 M3	STRUCTURED ASSET SECURITIES CO	06/25/37	33,000,000	25,946,674
G1FB	AGENCY REMICS/STRIPS-AMER	86363BAF2		SMRTF 2007-1 A	SWIFT MASTER AUTO RECEIVABLES	06/15/12	25,000,000	24,503,196
GM1A	NON-PRIME-AMERICAS	870752AA0		VARICK STRUCTURED ASSET FUND LTD FRN 20351101 SERIES# 1A	CEAGO ABD CDO	11/01/35	37,658,421	24,375,307
G1KB	STRUCTURED ASSET SOLUTIONS	922219AB6		CEAGO 2007-1A A2	STRUCTURED ASSET SECURITIES CO	10/06/47	76,167,408	23,729,342
GMJB	ABS DERIVATIVES	14984XAC2		GSMP5 2006-S4 A	GSMP5 MORTGAGE LOAN TRUST	01/25/37	44,977,808	23,596,848
GMDQ	ABS CDO AMERICAS	86363AAA5		CSMC 2007-C1 AM	CREDIT SUISSE MORTGAGE CAPITAL	06/25/34	24,150,024	22,558,219
GMZ7	ABS-SECONDARY-AMERICAS	36242DJW4	US36242DJW48	CSMC 2007-LF1A A3	LEHMAN BROTHERS FLOATING RATE	02/15/40	26,745,000	22,767,710
G1FB	AGENCY REMICS/STRIPS-AMER	22545XAF0		LBSCB 2007-3A 1A3	LEHMAN BROTHERS SMALL BALANCE	06/15/22	25,208,000	21,791,771
GAE2	CMB5 INVESTMNT GRD-AMERICA	52524NAE7	US52524NAE76	ABSC CLO FUNDS FRN 20201125 SERIES# 12X	ABSC CLO FUNDS FRN 20201125 SERIES# 12X	11/25/20	26,172,000	19,754,344
G1BJ	CMB5-AMERICAS	52521UAC8		BABSON LOAN OPPORTUNITY CLO LTD FRN 20180420 SERIES# 1A	BABSON LOAN OPPORTUNITY CLO LTD FRN 20180420 SERIES# 1A	04/20/18	20,000,000	18,524,377
GM7Y	NON RESIDENTIAL TRADING	1U5156839		GSC INVESTMENT CORP CLO LTD FRN 20200121 SERIES# 1A 144A	GSC INVESTMENT CORP CLO LTD FRN 20200121 SERIES# 1A 144A	01/21/20	22,000,000	18,048,831
07100CPC5	GLB TRAD STR AM-TRANS PRI	1KY380343		HEAT 2007-2 2A3	HOME EQUITY ASSET TRUST	07/25/37	34,000,000	16,514,686
07100CPC5	CDO CLO SECONDARY US	1KY310308		CALLIDUS DEBT PARTNERS FUND LTD FRN 20210121 SERIES# 7A 1	RESIDENTIAL FUNDING MORTGAGE S	01/21/21	20,000,000	15,820,447
GM1P	ABS-SECONDARY-AMERICAS	43710KAD8		RFMS2 2007-HSA1 A	RESIDENTIAL FUNDING MORTGAGE S	02/25/37	24,893,130	15,756,683
07100CPC5	CDO CLO SECONDARY US	1KY227619		GSMP5 2005-RP3 2A1	GSMP5 MORTGAGE LOAN TRUST	09/25/35	16,464,776	15,720,163
GMP1	AGENCY REMICS/STRIPS-AMER	362341LS6		SWIFT 2007-AET1 A	SUPERIOR WHOLESALE INVENTORY F	01/15/12	15,726,000	15,186,805
G1FB	AGENCY REMICS/STRIPS-AMER	86338AA12		JP MCC 2006-CB17 E	COUNTRYWIDE HOME EQUITY LOAN T	05/15/36	23,520,754	14,443,708
GMZ7	ABS-SECONDARY-AMERICAS	46630EAM2		LSSCO 99-2 A CMO SER 99-2	LEHMAN STRUCTURED SECS CORP	11/25/21	6,032,218	14,165,860
GAE2	CMB5 INVESTMNT GRD-AMERICA	52518RAS5		ECF CLO LTD FRN 20220317 SERIES# 1A 144A	CREDIT SUISSE FIRST BOSTON MTG	03/17/22	401,696,328	14,071,239
GANN	PRIME-AMERICAS	26828RAC9		GOLDENTREE LOAN OPPORTUNITIES V LTD FRN 20211018 SERIES#	GOLDENTREE LOAN OPPORTUNITIES V LTD FRN 20211018 SERIES#	10/18/21	20,000,000	14,014,538
07100CS16	GLB TRAD STR AM-TRANS PRI	22541NM55	US26828RAC97	GSC INVESTMENT CORP CLO LTD FRN 20200121 SERIES# 1A 144A	GSC INVESTMENT CORP CLO LTD FRN 20200121 SERIES# 1A 144A	01/21/20	16,000,000	13,695,241
07100CPC5	CDO CLO SECONDARY US	1U5109481		BLTN 2006-1A A1	BALLANTYNE RE PLC	05/02/36	18,000,000	13,459,047
07100CPC5	CDO CLO SECONDARY US	3622NHAD7		MSC 2006-XLF H	MORGAN STANLEY CAPITAL I	07/15/19	14,000,000	13,383,175
G1FB	AGENCY REMICS/STRIPS-AMER	36242DXN8	US3622NHAD76	LBSBN 2007-3 N2	LEHMAN BROTHERS SMALL BALANCE	10/27/37	15,757,000	12,823,124
GMZ7	ABS-SECONDARY-AMERICAS	058521AA3		LBSBN 2007-3 N1	LEHMAN BROTHERS SMALL BALANCE	10/27/37	13,505,881	12,618,921
GMWE	CMB5 INVESTMNT GRD-AMERICA	51745SAL4		STATIC LOAN FUNDING FRN 20170731 SERIES# 1X	RESIDENTIAL LOAN TRUST	07/31/17	10,000,000	12,617,062
GM7Y	NON RESIDENTIAL TRADING	50181DAAS		RLT 2008-AH1 A1	RESIDENTIAL LOAN TRUST	05/25/37	12,528,009	12,354,321
GM7Y	NON RESIDENTIAL TRADING	50181BA99		EAST 2000-A A1	EMBARCADERO AIRCRAFT SECURITIZ	08/15/25	14,975,266	11,600,903
07100CS16	GLB TRAD STR AM-TRANS PRI	761150AA9		CWCI 2006-C1 D	CW CAPITAL COBALT LTD	08/15/48	24,804,000	11,514,444
GMHG	NON-PRIME-AMERICAS	29078PAA8		BSCMS 2005-PWR8 X1	BEAR STEARNS COMMERCIAL MORTG	06/11/41	764,108,254	11,269,451
GMGM	ABS-SECONDARY-AMERICAS	190749AM3		JP MC 1999-C8 G	JP MORGAN COMMERCIAL MORTGAGE	07/15/31	12,459,000	11,227,220
GAE2	CMB5 INVESTMNT GRD-AMERICA	07383F6S2		CWHEL 2004-R 2A	COUNTRYWIDE HOME EQUITY LOAN T	03/15/30	17,248,974	10,629,128
GAE3	CMB5 INVESTMNT GRD-AMERICA	617059GP9		CWCI 2007-C3 AM	CW CAPITAL COBALT LTD	05/15/46	12,396,000	10,609,141
GMFV	CMB5-AMERICAS	126673QB1		INABS 2006-H4 A1	INDYMAC RESIDENTIAL ASSET BACK	10/25/37	18,755,948	10,531,063
GMP1	ABS-SECONDARY-AMERICAS	19075DAH4	US19075DAH44	APPB 2007-1 A-2-H-A	APPLEBEE'S ENTERPRISES LLC	12/20/37	13,375,552	10,412,129
GAE2	CMB5 INVESTMNT GRD-AMERICA	52521UAK0		WASI 2007-HE1 A	WACHOVIA ASSET SECURITIZATION	07/25/37	17,053,790	10,344,348
GM7Y	NON RESIDENTIAL TRADING	45660JAD6		INTEGRAL FUNDING INC FRN 20170927 SERIES# 1A 144A	MASTR REPERFORMING LOAN TRUST	09/27/17	12,500,000	10,258,257
GARA	STRUCTURED ASSET SOLUTIONS	037898AB9		MARP 2006-1 1A1F	MASTR REPERFORMING LOAN TRUST	07/25/35	11,831,513	10,211,495
GM1P	ABS-SECONDARY-AMERICAS	92976YAA0		LBUBS 2005-C2 H	LB-UBS COMMERCIAL MORTGAGE TRU	02/17/40	28,101,000	10,193,715
07100CS16	GLB TRAD STR AM-TRANS PRI	45890BAD5		MARP 2005-2 2A1	MASTR REPERFORMING LOAN TRUST	05/25/35	10,538,738	9,613,705
GAJB	PRIME-AMERICAS	57643QBL8		CCGIT 2007-A4 A4	CITIBANK CREDIT CARD ISSUANCE	06/15/37	10,000,000	9,576,250
G1BG	CMB5-AMERICAS	50180JA34		RFMS2 2006-HSA5 A	RESIDENTIAL FUNDING MORTGAGE S	06/27/37	15,342,387	9,535,656
G1FB	AGENCY REMICS/STRIPS-AMER	57643QAL9	US57643QAL95	52109MAA0	LEHMAN BROTHERS SMALL BALANCE	10/25/38	46,504,326	9,447,058
GMZ7	ABS-SECONDARY-AMERICAS	17305EDU6		W0090982	AIRCRAFT FINANCE TRUST	05/15/24	11,677,084	9,395,281
GM1P	ABS-SECONDARY-AMERICAS	437099AA2		009341AM0	GMAC MORTGAGE CORP LOAN TRUST	06/25/30	12,495,193	9,313,115
GM7Y	NON RESIDENTIAL TRADING	52109MAA0		361856AN7				9,297,301
GMRP	AGENCY REMICS/STRIPS-AMER							
GMGM	ABS-SECONDARY-AMERICAS							
G1H8	ABS-SECONDARY-AMERICAS							

Account	BPM Level 2	Real World Cusip	ISIN	Product	Product Name	Maturity Date	Trade Date position	Net Long Inventory
GAE3	CMBS INVESTMNT GRD-AMERICA	929766289		20047NAX8	WBCMT 2005-C19 XC	05/15/44	860,060,237	9,211,314
GAE3	CMBS INVESTMNT GRD-AMERICA	20047NAX8		1KY287894	COMMERCIAL MORTGAGE	10/15/37	530,836,718	9,117,130
07100CS16	GLB TRAD STR AM-TRANS PRI	506762AG8	US506762AG89	1KY287894	LAFAYETTE SQUARE CDO LTD FRN 20191115 SERIES# 1A 144A	11/15/19	11,750,000	9,027,390
07100CP5	CDO CLO SECONDARY US	506762AG8	USG3332NAE51	1KY156813	ARES CLO FUNDS FRN 20201125 SERIES# 12X	11/25/20	12,500,000	8,984,192
07100CS16	GLB TRAD STR AM-TRANS PRI	43005RAG0	US43005RAG02	1KY275741	HIGHLAND CREDIT OPPORTUNITIES CDO LTD FRN 20131101 SERIE	11/01/13	12,000,000	8,915,606
07100CP5	ABS-SECONDARY-AMERICAS	15132CAG7		15132CAG7	AESOP 2005-4A A2	07/20/10	10,000,000	8,894,288
GM7Y	NON RESIDENTIAL TRADING	52521UAL8		52521UAL8	AESOP FUNDING II LLC	10/25/37	17,508,000	8,799,686
07100CP5	CDO CLO SECONDARY US	36319KAD7	US36319KAD72	1KY364883	LEHMAN BROTHERS SMALL BALANCE	10/14/20	9,625,000	8,772,484
GAE2	CMBS INVESTMNT GRD-AMERICA	05874KAE7	US05874KAE73	05874KAE7	GALAXY CLO LTD FRN 20200114 SERIES# 10A 144A	08/06/47	27,500,000	8,612,389
GAE2	CMBS INVESTMNT GRD-AMERICA	61754KAG0	US61754KAG00	61754KAG0	BALLYROCK ABS CDO LTD FRN 20470806 SERIES# 1A 144A	04/15/49	10,000,000	8,593,974
GMFR	GLOBAL SPECIAL OPFS	891802AL4	US891802AL49	891802AL4	MSC 2007-1Q14 AM	09/20/23	11,000,000	8,498,679
GMJB	ABS-SECONDARY-AMERICAS	058521AA3	US58521AA33	058521AA3	TOWER HILL CDO LTD FRN 20230820 SERIES# 2A 144A	05/02/36	12,000,000	8,411,375
07100CVB0	CMBS INVESTMNT GRD-AMERICA	32052XAA5	US32052XAA54	32052XAA5	BLTN 2006-1A A1	10/25/26	15,000,000	8,363,974
GAE2	CMBS INVESTMNT GRD-AMERICA	874008AC9	US874008AC90	874008AC9	THOM 2006-1A A3	06/18/47	166,616,362	8,330,818
GM7Y	NON RESIDENTIAL TRADING	52109NAA8	US2109NAA88	52109NAA8	LBUBS 2007-2 N2 NIM	06/27/37	26,256,000	8,264,867
G1BG	CMBS-AMERICAS	92327EAB8	US92327EAB83	92327EAB8	LBUBS 2007-C6 J	07/15/40	10,000,000	8,258,804
GAE3	CMBS INVESTMNT GRD-AMERICA	17306TEL9	US17306TEL99	17306TEL9	VENTURE CDO LTD FRN 20160815 SERIES# 1A 144A	08/15/16	10,000,000	8,239,315
G137	ABS-SECONDARY-AMERICAS	126683AD3	US126683AD33	126683AD3	CGCMT 2004-C2 XC	06/25/35	389,651,383	8,194,570
07100CS16	GLB TRAD STR AM-TRANS PRI	443677AC3	US443677AC34	443677AC3	CWL 2006-S5 A4	10/27/20	10,000,000	8,090,708
GAIQ	CDO CLO SECONDARY US	53225MAG4	US53225MAG42	53225MAG4	HUDSON CANYON FUNDING LTD FRN 20201027 SERIES# 2A 144A	07/25/18	10,000,000	7,881,200
07100CS16	GLB TRAD STR AM-TRANS PRI	799822AJ0	US799822AJ02	799822AJ0	LIGHTPOINT CLO LTD FRN 20180725 SERIES# 8A 144A	04/15/18	10,000,000	7,880,533
G1FB	AGENCY REMICS/STRIPS-AMER	74927UAK4	US74927UAK43	74927UAK4	SANDELMAN FINANCE FRN 20180415 SERIES# 1A 144A	03/25/34	8,533,454	7,872,607
GAE2	CMBS INVESTMNT GRD-AMERICA	50180CAB6	US50180CAB63	50180CAB6	RBSGC 2005-RP1 2A	11/15/38	7,889,000	7,735,988
GAVM	ABS DERIVATIVES	17305EDB8	US17305EDB83	17305EDB8	LBUBS 2006-C7 A2	02/20/15	9,750,000	7,668,601
07100CVB0	GLOBAL SPECIAL OPFS	761545AD4	US761545AD44	761545AD4	CCCT 2006-C1 C1	05/24/12	45,000,000	7,644,166
GMP1	ABS-SECONDARY-AMERICAS	862015AE4	US862015AE42	862015AE4	PETROMENA AS 9.750% 20120524 144A	02/15/30	12,905,229	7,574,588
G137	GLB TRAD STR AM-TRANS PRI	23242MAD3	US23242MAD33	23242MAD3	CWHL 2007 1A B	04/18/22	23,000,000	7,418,303
GAT0	CDO CLO CASH-SYN HYBRID US	05381EAC1	US05381EAC12	05381EAC1	CWL 2006-S3 A4	12/22/11	9,000,000	7,270,954
GAT0	CDO CLO CASH-SYN HYBRID US	30228EAE2	US30228EAE23	30228EAE2	AVV LCDO, LTD FRN 20111222 SERIES# 1A 144A	03/22/11	9,000,000	7,152,326
G1BG	CMBS-AMERICAS	50180JAR6	US50180JAR66	50180JAR6	EXUM RIDGE CBO FRN 20110322 SERIES# 2A 144A	07/17/40	16,544,000	7,130,489
G1BG	CMBS-AMERICAS	87246AAL2	US87246AAL22	87246AAL2	LBUBS 2007-C2 G	08/15/44	2,018,957,505	7,129,797
07100CP5	CDO CLO SECONDARY US	190749AU5	US190749AU55	190749AU5	TIAA 2007-C4 X	10/25/38	34,587,627	6,885,599
GAE2	CMBS INVESTMNT GRD-AMERICA	36319AAD9	US36319AAD90	36319AAD9	GOLDENTREE LOAN OPPORTUNITIES V LTD FRN 20211018 SERIES	10/18/21	10,000,000	6,630,032
GAMK	CMBS INVESTMNT GRD-AMERICA	50177AAP4	US50177AAP44	50177AAP4	CWCI 2006-C1 H	06/03/30	7,776,000	6,629,702
GAE3	CMBS INVESTMNT GRD-AMERICA	74162RAL3	US74162RAL33	74162RAL3	COMM 2005-FL11 F	11/15/17	6,954,227	6,582,695
GAMK	AGENCY REMICS/STRIPS-AMER	50180ZAC6	US50180ZAC66	50180ZAC6	FNA 2002-M3 X	10/25/32	178,191,411	6,547,347
GM7Y	NON RESIDENTIAL TRADING	61745MGS6	US61745MGS66	61745MGS6	ING INVESTMENT MANAGEMENT FRN 20200801 SERIES# 2A 144A	08/01/20	8,250,000	6,546,362
GAE2	CMBS INVESTMNT GRD-AMERICA	12616ABA9	US12616ABA99	12616ABA9	CARAT 2007-1 B	09/17/12	7,625,000	6,518,133
GMWE	CMBS INVESTMNT GRD-AMERICA	31392FTT4	US31392FTT44	31392FTT4	DASH 1A A1	12/30/34	9,413,327	6,511,833
GAE3	CMBS INVESTMNT GRD-AMERICA	449796AG6	US449796AG66	449796AG6	FB 2005-1 X	08/10/35	548,700,000	6,492,032
GAMK	CMBS INVESTMNT GRD-AMERICA	13973XAD5	US13973XAD55	13973XAD5	ISLES CBO LTD 6.270% 20101027 SERIES# 1A 144A	10/27/10	6,230,827	6,322,565
G1BV	ABS-SECONDARY-AMERICAS	25513QAA7	US25513QAA76	25513QAA7	CGCMT 2006-C5 E	10/15/49	14,201,000	6,317,244
GMJB	ABS DERIVATIVES	68275CAJ7	US68275CAJ77	68275CAJ7	LBUBS 2006-C1 XCL	02/15/41	706,094,255	6,281,898
GAE3	CMBS INVESTMNT GRD-AMERICA	464671AA4	US464671AA46	464671AA4	COMM 2007-C9 A4	12/10/49	6,525,000	6,125,672
GMPD	CDO PROP US	17310MAQ3	US17310MAQ33	17310MAQ3	BSABS 2007-FS1 1A4	02/25/37	27,232,000	6,034,119
GAE2	CMBS INVESTMNT GRD-AMERICA	52108MEQ2	US52108MEQ22	52108MEQ2	FBABS 2006-HE1 A	10/25/34	10,103,081	6,026,844
GAE3	CMBS INVESTMNT GRD-AMERICA	20047RAE3	US20047RAE36	20047RAE3	LBUBS 2007-3 M1	10/25/37	8,509,000	5,977,676
GMZ7	ABS-SECONDARY-AMERICAS	073855AD0	US073855AD00	073855AD0	LBUBS 2008-C1 X	04/30/41	1,005,466,490	5,955,345
GM7Y	ABS-SECONDARY-AMERICAS	32051GZ73	US32051GZ733	32051GZ73	LIGHTPOINT CLO LTD FRN 20180725 SERIES# 8A 144A	07/25/18	7,500,000	5,820,754
GM7Y	NON RESIDENTIAL TRADING	52521UAJ3	US52521UAJ33	52521UAJ3	PHOEN 2 A	09/01/35	7,923,402	5,786,415
G1UP	CMBS-AMERICAS	50180LAM2	US50180LAM22	50180LAM2	ACCD 5A B	11/08/39	8,250,000	5,766,467
GAIQ	CDO CLO SECONDARY US	53225KAA1	US53225KAA16	53225KAA1	CWHL 2006-C 2A	05/15/36	9,380,170	5,649,482
GAE2	CMBS INVESTMNT GRD-AMERICA	71901QAA1	US71901QAA11	71901QAA1	FUNCB 2001-C3 X1	08/15/33	239,846,732	5,637,097
GMJB	ABS DERIVATIVES	00388EAB7	US00388EAB77	00388EAB7	EAGLE CREEK CLO LTD FRN 20180228 SERIES# 1A 144A	02/28/18	8,000,000	5,614,838
G1LH	ABS-SECONDARY-AMERICAS	126685DJ2	US126685DJ22	126685DJ2	BSCMS 2006-PWR14	12/11/38	398,460,639	5,601,267
GAE3	CMBS INVESTMNT GRD-AMERICA	33736XDA4	US33736XDA44	33736XDA4	BAYV 2006-A 2A4	02/02/41	175,599,414	5,592,352
GAMK	CDO CLO SECONDARY US	269491AE6	US269491AE68	269491AE6	JPWCC 2002-C2 X1	10/06/47	20,772,929	5,531,801
GAE3	CMBS INVESTMNT GRD-AMERICA	07388PAJ0	US07388PAJ03	07388PAJ0	CEAGO 2007-1A B	10/15/21	6,000,000	5,447,347
GMZ7	ABS-SECONDARY-AMERICAS	07325NCX8	US07325NCX88	07325NCX8	CSMC 2006-TF-2A SVB	10/15/21	6,000,000	5,414,657
GAE3	CMBS INVESTMNT GRD-AMERICA	46625MPS2	US46625MPS22	46625MPS2	MLCFC 2006-A 2	12/12/49	5,550,000	5,402,297
GMQD	ABS CDO AMERICAS	14984XAD0	US14984XAD00	14984XAD0	LBUBS 2007-C2 K	02/17/40	19,987,000	5,386,384
GMWE	CMBS INVESTMNT GRD-AMERICA	22545RCQ7	US22545RCQ77	22545RCQ7	LBUBS 2007-C6 K	07/15/40	19,095,000	5,218,546
GAE2	CMBS INVESTMNT GRD-AMERICA	55312VAB4	US55312VAB45	55312VAB4	BALLYROCK A	08/06/47	19,031,076	5,197,559
G1BG	CMBS-AMERICAS	50180JAU9	US50180JAU97	50180JAU9	OLCMT 2004-	10/15/30	5,000,000	5,159,598
G1BG	CMBS-AMERICAS	52109PBA2	US52109PBA22	52109PBA2				
GMU9	ABS C 'ERICS	05874KAF4	US05874KAF49	05874KAF4				
GAE2	CMBS INVESTMNT GRD-AMERICA	68241FAB8	US68241FAB88	68241FAB8				

Account	BPM Level 2	Real World Cusip	ISIN	Product	Product Name	Maturity Date	Trade Date position	Jet Long Inventory
07100C/S16	GLB TRAD STR AM-TRANS PRI	00889VAC1	US00889VAC19	1KY276277	AIMCO CDO FRN 20200820 SERIES# AA 144A	08/20/20	8,000,000	5,159,480
GMDQ	ABS CDO AMERICAS	14984XAB4		14984XAB4	CEAGO 2007-1A S	10/06/17	5,559,821	5,143,535
G1XJ	ABS DERIVATIVES	1248MLAL7		1248MLAL7	CBRE 2007-1A D	04/07/52	10,000,000	5,068,562
GAMK	CDO CLO SECONDARY US	74490BAK3		74490BAK3	PMINT 2006-A1A A	01/15/13	5,200,500	5,068,668
GMR3	INSURANCE SOLUTIONS AMER	09624WAF3	US09624WAF32	09624WAF3	BLUEMOUNTAIN CLO LTD FRN 20180715 SERIES# 2A 144A	07/15/18	7,000,000	4,944,125
GAMK	CDO CLO SECONDARY US	65320RAE6	US65320RAE62	65320RAE6	NEWTON RE LTD FRN 20110107 SERIES# 144A	01/07/11	5,000,000	4,928,922
G1BG	CMBS-AMERICAS	42823BAE2	US42823BAE20	42823BAE2	HEWETT'S ISLAND CDO LTD FRN 20181205 SERIES# 5A 144A	12/05/18	8,000,000	4,911,875
G1DR	ABS-SECONDARY-AMERICAS	50180JAT2		50180JAT2	LBUBS 2007-C2 J	02/17/40	15,544,000	4,826,776
G1DR	AGENCY REMICS/STRIPS-AMER	00103RBL4		00103RBL4	AESOP 2004-2A A3	04/20/10	5,000,000	4,709,716
G1A6	GLB TRAD STR AM-TRANS PRI	86365HAC4		86365HAC4	SASC 2008-1 TA3	02/25/33	5,812,493	4,689,517
GAE3	CMBS INVESTMNT GRD-AMERICA	26358BAL2		26358BAL2	DUANE STREET CLO FRN 20210111 SERIES# 3A 144A	01/11/21	7,500,000	4,607,465
G1AC	PRIME-AMERICAS	52108MGP2		52108MGP2	LBUBS 2006-C3 X-CL	03/15/39	775,014,902	4,604,569
G1AC	ABS-SECONDARY-AMERICAS	863592AE1		863592AE1	STRUCTURED ASSET SECURITIES CO	10/25/36	6,072,229	4,554,172
G1AC	CMBS INVESTMNT GRD-AMERICA	009451AL9		009451AL9	AIRPLANES PASS THROUGH TRUST	03/15/19	4,868,338	4,512,171
G1AC	CMBS INVESTMNT GRD-AMERICA	61745SAK6		61745SAK6	MORGAN STANLEY CAPITAL I	07/15/19	5,000,000	4,395,935
G1AC	CDO CLO SECONDARY US	G9884KAD2		G9884KAD2	ZAIS INVESTMENT GRADE LTD	05/17/15	10,000,000	4,391,883
GAE3	CMBS INVESTMNT GRD-AMERICA	52108HDK7	US52108HDK77	52108HDK7	LBUBS 2007-C2 X CMO 01-C2 COMMERCIAL MORTGAGE TRUST 1	10/15/12	4,854,065	4,381,687
G1B8	CMBS INVESTMNT GRD-AMERICA	870752AD4	US870752AD43	870752AD4	SMRTF 2007-2 A	08/15/48	10,000,000	4,324,707
GAE2	CMBS INVESTMNT GRD-AMERICA	190749AN1		190749AN1	CW CAPITAL COBALT LTD	12/15/33	10,000,000	4,323,431
GMP1	ABS-SECONDARY-AMERICAS	126673MY5		126673MY5	COUNTRYWIDE HOME EQUITY LOAN T	06/15/39	10,000,000	4,282,816
GMP1	ABS-SECONDARY-AMERICAS	78443CCN2		78443CCN2	SLM STUDENT LOAN TRUST	07/20/19	10,000,000	4,259,338
GMP1	ABS-SECONDARY-AMERICAS	553682AA3		553682AA3	MSIM PEONIC BAY LTD FRN 20190720 SERIES# 1A 144A	10/25/37	14,006,000	4,256,213
GMP1	NON RESIDENTIAL TRADING	52521UAM6		52521UAM6	LBSCB 2007-3A M4	06/15/18	6,000,000	4,252,723
GMP1	CDO CLO SECONDARY US	352569AD9	US352569AD94	352569AD9	FRANKLIN CLO LTD FRN 20180615 SERIES# 5A 144A	07/25/36	7,600,000	4,192,289
GACW	ABS CDO AMERICAS	86360XAC4		86360XAC4	SASC 2006-GEL3 A3	12/22/36	8,500,000	4,144,047
GACW	ABS DERIVATIVES	74043AAE1	US74043AAE10	74043AAE1	PREFERRED TERM SECURITIES XXII	12/30/34	5,990,299	4,140,739
GMP1	CMBS INVESTMNT GRD-AMERICA	G27725AA1		G27725AA1	DASH 1X A1 REGS	07/15/37	283,365,531	4,133,243
GAE3	CMBS INVESTMNT GRD-AMERICA	225458WK0		225458WK0	CFB 2005-C3 AX	09/25/35	268,412,490	4,115,256
GAE3	PRIME-AMERICAS	17307GA40		17307GA40	CMLTI 2005-7 1A1	06/25/28	6,104,907	4,099,981
GMP1	CMBS INVESTMNT GRD-AMERICA	07383FV54		07383FV54	BSCMS 2004-116 X1	07/15/44	11,380,000	4,057,555
G1BG	CMBS INVESTMNT GRD-AMERICA	76110VMY1		76110VMY1	RFMS2 2003-HS2 AIB	06/15/22	4,400,000	4,039,995
GMPF	CMBS-AMERICAS	50177AAAX7		50177AAAX7	LBGMT 2007-C3 H	12/13/36	5,005,560	4,011,507
GMPF	CMBS-AMERICAS	52524NDQ7		52524NDQ7	LBFCR 2007-LF4A VIS	12/22/11	4,462,725	4,001,385
GMPF	CMBS-AMERICAS	423279AA6		423279AA6	HELIO 1A A	12/21/36	6,057,861	3,990,218
GAT0	CDO CLO CASH-SYN HYBRID US	05381EAB3	US05381EAB39	05381EAB3	SCF 1A A1	02/15/20	4,660,912	3,740,517
GMPB	ABS DERIVATIVES	837435AA4	US837435AA40	837435AA4	LBSCB 2007-1 N1 NIM	11/11/42	10,099,174	3,732,940
GMPB	CMBS INVESTMNT GRD-AMERICA	501807AA9		501807AA9	BSCMS 2004-PWR6 X1	10/25/36	3,934,345	3,714,574
GMPB	CMBS INVESTMNT GRD-AMERICA	07383FX86		07383FX86	NEWCA 2005-7A 3	09/22/14	5,000,000	3,666,686
GMPB	CMBS INVESTMNT GRD-AMERICA	651065AE4		651065AE4	LBUBS 2005-C3 XCL	12/15/43	4,000,000	3,655,092
GAT0	CDO CLO CASH-SYN HYBRID US	52108H5W0		52108H5W0	WHITE MARLIN CDO LTD FRN 20140922 SERIES# 1A 144A	09/15/45	8,000,000	3,490,782
G18Y	CMBS INVESTMNT GRD-AMERICA	964041AG2	US964041AG26	964041AG2	WBCMT 2007-C30 A3	10/26/20	6,000,000	3,471,313
GMP1	CMBS INVESTMNT GRD-AMERICA	929780AC1		929780AC1	WACHOVIA BANK COMMERCIAL MORT	05/15/37	9,712,202	3,409,777
GMP1	CMBS INVESTMNT GRD-AMERICA	12670CA5		12670CA5	OAK HILL CREDIT PARTNERS FRN 20151217 SERIES# 3A 144A	12/17/15	5,000,000	3,409,644
GAMK	CDO CLO SECONDARY US	67133EAC2	US67133EAC21	67133EAC2	JPMCC 2006-FL1A F	02/15/20	4,732,691	3,380,979
GMP1	CMBS INVESTMNT GRD-AMERICA	46625YJ20		46625YJ20	LBSCB 2007-2 M4	06/25/35	11,264,000	3,379,918
GMP1	CMBS INVESTMNT GRD-AMERICA	52521VAK8		52521VAK8	LEHMAN BROTHERS SMALL BALANCE	05/20/20	5,500,000	3,378,458
GMP1	CMBS INVESTMNT GRD-AMERICA	009368AC5	US009368AC52	009368AC5	ARLIE CLO FRN 20200520 SERIES# 1A 144A	02/15/20	4,660,912	3,780,069
GMP1	CMBS INVESTMNT GRD-AMERICA	46625YJ46		46625YJ46	NCOVE 2005-1A A	11/11/42	10,099,174	3,740,517
GMP1	CMBS INVESTMNT GRD-AMERICA	658829AA4		658829AA4	SASC 2006-FL1A G	10/25/36	3,934,345	3,732,940
GMP1	CMBS INVESTMNT GRD-AMERICA	863592AG6		863592AG6	LBUBS 2007-C6 H	07/15/40	10,000,000	3,666,686
GMP1	CMBS INVESTMNT GRD-AMERICA	52109PAY1		52109PAY1	LOOMIS SAYLES CBO FRN 20201026 SERIES# 1A 144A	10/26/20	6,000,000	3,655,092
GMP1	CDO CLO SECONDARY US	54347UAD4	US54347UAD46	54347UAD4	LBUBS 2007-C6 G	07/15/40	8,513,907	3,651,907
GMP1	CMBS INVESTMNT GRD-AMERICA	52109PA33		52109PA33	EXUM RIDGE CBO FRN 20140622 SERIES# 2A 144A	06/22/14	5,000,000	3,598,515
GAT0	CDO CLO CASH-SYN HYBRID US	30228AAC4	US30228AAC45	30228AAC4	LBUBS 2007-C7 H	09/15/45	10,000,000	3,595,772
G1BG	CMBS-AMERICAS	52109RAN1		52109RAN1	MKP 1A A1L	02/08/36	9,333,676	3,563,272
G1BG	CMBS-AMERICAS	55308LA44		55308LA44	CBRE 2007-1A E	04/07/52	7,000,000	3,549,374
GMP1	CMBS-AMERICAS	1248MLAN3		1248MLAN3	LBUBS 2007-C7 XCL	09/15/45	370,240,691	3,548,047
GMP1	CMBS-AMERICAS	52109RAJ0		52109RAJ0	LBUBS 2007-C7 G	09/15/45	8,000,000	3,490,782
GMP1	CMBS-AMERICAS	52109RAL5		52109RAL5	ORCHID STRUCTURED FINANCE CDO LTD FRN 20460106 SERIES# 1	01/06/46	20,000,000	3,471,313
GMP1	GLOBAL SPECIAL OPS	68571WAA3	US68571WAA36	68571WAA3	FFML	03/25/24	3,846,883	3,471,219
GMP1	CMBS INVESTMNT GRD-AMERICA	32027NFU0		32027NFU0	JP MORGAN CHASE COMM MTGE	07/12/35	109,871,636	3,427,131
GAE3	CMBS INVESTMNT GRD-AMERICA	46625MRG6		46625MRG6	INDEPENDENCE II CDO LTD	08/07/36	4,455,054	3,395,943
GMPB	ABS DERIVATIVES	45344QAA0		45344QAA0	ABCMT 2006-C1 C1	10/20/14	6,839,000	3,297,294
GMPB	CMBS INVESTMNT GRD-AMERICA	00761HBV6		00761HBV6	SAYBROOK POINT CBO, LIMITED	05/25/36	6,456,857	3,250,576
GMPB	CMBS INVESTMNT GRD-AMERICA	805659AA7	US805659AA79	805659AA7	KKR CLO TRUST FRN 20210515 SERIES# 1A 144A	05/15/21	4,500,000	3,237,123
GMPB	CMBS INVESTMNT GRD-AMERICA	48248CAB0	US48248CAB00	48248CAB0	PUTNAM CBO I LTD 8.310% 20090612 SERIES# 1A 144A	06/12/09	25,584,502	3,195,443
GMPB	CMBS INVESTMNT GRD-AMERICA	74645XAC7	US74645XAC74	74645XAC7	ACACIO OPTION ARM CDO LTD	07/10/52	10,000,000	3,073,700
GMPB	CMBS INVESTMNT GRD-AMERICA	00389UAC8		00389UAC8	LEHMAN BROTHERS SMALL BALANCE	09/27/30	3,247,866	3,033,517
GMPB	CMBS INVESTMNT GRD-AMERICA	50180GAA9	US50180GAA94	50180GAA9	LBUBS 2006-2 N1 NIM	02/15/40	9,773,000	3,017,596
GMPB	CMBS INVESTMNT GRD-AMERICA	50179AA14		50179AA14	LBUBS 2007-C1 H			